

**M. T. Barefoot Endowment Fund
2014-2015 Annual Report**

September 10, 2015

Mayor and Board of Commissioners
PO Box 67
Princeton, NC 27569

Dear Board Members,

This ANNUAL REPORT is to inform you of action taken by the Mayor regarding the M. T. Barefoot Beautification Endowment Fund for the fiscal year July 1, 2014 to June 30, 2015.

The Town has advertised in the "Princeton News Leader" four times in April 2014 about the availability of beautification funds. YES X or NO _____

There were no applications by individuals, etc. The Town of Princeton purchased eight (8) welcome banners to display on Doctor Donnie H. Jones, Jr. Boulevard and Center Street.

The beginning endowment balance on July 1, 2014 was \$23,147.09.

The annual earned income for the year was \$1,413.06.

The only expenditure during the fiscal year was payment of a \$90.00 account fee to Wells Fargo Advisors Solutions. The Town of Princeton paid Invoice #110770 dated June 30, 2015 in the amount of \$1,198 for the welcome banners on July 10, 2015 with Check #42845 and was reimbursed from the Stifel, Nicolaus & Company on August 21, 2015.

The ending endowment balance on June 30, 2015 was \$24,586.58.

This ANNUAL REPORT will be posted on the M. T. Barefoot Fund page on the town website at www.myprincetonnc.com.

If you need more information, please contact me.

Sincerely,



Marla H. Ashworth
Town Administrator