

# M. T. Barefoot Beautification Endowment Fund 2011-2012 Annual Report

Princeton Board of Commissioners:

This Annual Report is to inform you of action taken by the Town of Princeton regarding the M. T. Barefoot Beautification Endowment Fund for the fiscal year July 1, 2011 to June 30, 2012.

The Town has advertised in the "Princeton News Leader" four times in April the availability of beautification funds for the fiscal year 2012-2013.

YES \_\_\_\_\_ or NO  X  (The availability of funds was advertised four times on April 26, May 3, 10 & 17, 2012.)

There were no applications by individuals, etc. for fiscal year 2011-2012. Neither the Appearance Commission nor the Town of Princeton submitted any project applications.

The beginning Endowment balance on July 1, 2012 was \$0.00. The fund was established with a contribution of \$20,088.00 by James P. George on January 23, 2012.

The annual earned income for the year was \$627.00.

There were no expenditures/disbursements for the year.

The ending Endowment Balance of June 30, 2012 was \$20,715.00.

This Annual Report will be posted on the M. T. Barefoot Fund page on the Town Website at [www.myprincetonnc.com](http://www.myprincetonnc.com).

If you need any more information, please contact me.

Sincerely,



Marla H. Ashworth  
Town Administrator