

**M. T. Barefoot Endowment Fund
2012-2013 Annual Report**

October 28, 2013

Mayor and Board of Commissioners
PO Box 67
Princeton, NC 27569

Dear Board Members,

This ANNUAL REPORT is to inform you of action taken by the Mayor regarding the M. T. Barefoot Beautification Endowment Fund for the fiscal year July 1, 2012 to June 30, 2013.

The Town has advertised in the "Princeton News Leader four times in April about the availability of beautification funds. YES X or NO

There were no applications by individuals, etc. Neither the Appearance Commission nor the Town of Princeton submitted any project applications.

The beginning endowment balance on July 1, 2012 was \$20,715.00.

The annual earned income for the year was \$991.75.

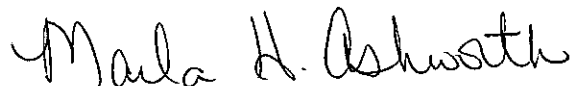
There were no expenditures/disbursements during the year.

The ending endowment balance on June 30, 2013 was \$21,706.75.

This ANNUAL REPORT will be posted on the M. T. Barefoot Fund page on the town website at www.myprincetonnc.com.

If you need more information, please contact me.

Sincerely,



Marla H. Ashworth
Town Administrator