

**M. T. Barefoot Endowment Fund  
2013-2014 Annual Report**

September 23, 2014

Mayor and Board of Commissioners  
PO Box 67  
Princeton, NC 27569

Dear Board Members,

This ANNUAL REPORT is to inform you of action taken by the Mayor regarding the M. T. Barefoot Beautification Endowment Fund for the fiscal year July 1, 2013 to June 30, 2014.

The Town has advertised in the "Princeton News Leader four times in April about the availability of beautification funds. YES X or NO \_\_\_\_\_

There were no applications by individuals, etc. Neither the Appearance Commission nor the Town of Princeton submitted any project applications.

The beginning endowment balance on July 1, 2013 was \$21,706.75.

The annual earned income for the year was \$1,271.12.

The only expenditure during the fiscal year was payment of a \$60.00 account fee to Wells Fargo Advisors Solutions.

The ending endowment balance on June 30, 2014 was \$23,147.09.

This ANNUAL REPORT will be posted on the M. T. Barefoot Fund page on the town website at [www.myprincetonnc.com](http://www.myprincetonnc.com).

If you need more information, please contact me.

Sincerely,



Marla H. Ashworth  
Town Administrator